

**GREATER VALLEY GLEN COUNCIL**

**COMMITTEE: Government Relations**

**MEETING DATE: Oct 14, 2008**

**(To be submitted to President at least 120 hours in advance of monthly board meeting)**

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**PROPOSED MOTION FOR BOARD ACTION:** The GVGC opposes the Mayor's 5 billion dollar affordable housing plan.

1. It will fail to provide housing for those who need it most.
2. It is a waste of taxpayer funds
3. Due to declining real estate values and the glut of property on the market, this plan is not needed. For example, there are four bedroom houses in quiet, family neighborhoods in the valley selling for under \$250,000

**PROPOSED COMMUNITY IMPACT STATEMENT (if applicable) – 100 words or less:**

(Attach to any applicable Council File)

The GVGC opposes the Mayor's 5 billion dollar affordable housing plan.

1. It will fail to provide housing for those who need it most.
2. It is a waste of taxpayer funds

Due to declining real estate values and the glut of property on the market, this plan is not needed. For example, there are four bedroom houses in quiet, family neighborhoods in the valley selling for under \$250,000

**COMMUNITY BENEFIT STATEMENT (if applicable – 100 words or less)\***

**\*all non-operation expenditures must attach Agency or Department Letter Requesting item(s) or donation(s) to Committee prior to Committee vote;**

**PROPOSED BUDGET EXPENDITURE (if any): None**

**IMPACT ON FISCAL YEAR BUDGET ALLOCATION BY CATEGORY & QUARTER:**

(1<sup>st</sup> quarter 7/1-9/30 – 2<sup>nd</sup> quarter 10/1-12/31 – 3<sup>rd</sup> quarter 1/1 - 3/31 –  
4<sup>th</sup> quarter 4/1-6/30)

***All Non Operational Expense Motions must attach Agency or Department Letter Requesting item(s) or donation(s);***